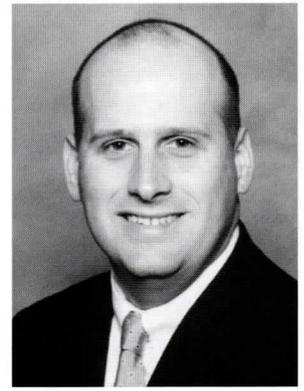


# The Only Thing That is Constant is Change



**BY DAVID HAITHCOCK**

On May 31, we bring to close CMBA's 2001-2002 fiscal year and turn another chapter in our long successful history. This date will also mark the conclusion of my first two months with this organization as the new Executive Director. As I assume this new role, I am also beginning my tenth year in the trade association business. Building on that experience, I am now placed in a unique position that will allow me to submit an introspective evaluation on the past performance of CMBA in conjunction with what the future direction of the organization has in store.

The start of each fiscal year for CMBA is marked by a series of associa-

have been hard at work meeting with their organizing committees, insuring that no detail is left unattended. Through all of my experience, I have never seen a more dedicated group of individuals who have taken their voluntary role so seriously as those I've had the recent pleasure of working with.

In moving forward, CMBA will continue the momentum of strengthening and enhancing our effectiveness in presenting quality conference and educational programs. Now more than ever, it is important that we present opportunities for individuals to come together and share ideas to keep abreast of the latest industry trends.

A true fundamental area that must

continue our

oversight on all government and regulatory agencies insuring that to the best of our abilities, we will keep the waters of the business environment as clear and calm as possible.

Most importantly, CMBA will expand and improve upon how we communicate with you. It is ever so important that we take advantage of sharing with you the direction your trade association is heading. At the end of the day, a trade association is only as strong as its membership. CMBA provides a perfect opportunity for individuals and/or organization to become more involved and to make a difference. If you are interested in playing a larger role, please contact me directly.

There are any number of reasons why companies or individuals belong to an industry specific trade association. Some view the value of membership as a channel of accessing a variety of educational opportunities and networking possibilities. Others value the important function associations serve in the legislative and regulatory process. Through the leadership of CMBA's Board of Directors and the dedication of our professional staff, CMBA truly is an all inclusive trade association covering the diverse needs of all its members.

Throughout our 55-year history, CMBA has weathered the sands of time and today now stands as the largest state mortgage bankers association in the country. Fiscal and calendar years will come and go but the one area that

## On a continual basis, the real estate finance industry has been under a hard line legislative attack.

tion sponsored conferences taking place through the duration of the summer and into early fall. This past year was consistent with previous years in that the involved organizing committees were once again successful in developing substantive programs. The programs met all of our goals and objectives in providing useful and meaningful educational programs while incorporating significant interactive networking opportunities. CMBA conferences have become somewhat of an institution within themselves as people have become accustomed to attending year after year.

The upcoming 2002 summer and fall series of conferences will continue this tradition. The conference chairmen

always be adhered to is our political vigilance. On a continual basis, the real estate finance industry has been under a hard line legislative attack. Each legislative session seems to cultivate a growing number of consumer protection issues targeted at certain types of industries. Unfortunately, the real estate finance industry is typically target number one on most legislative radar screens. Those who have ever participated in the legislative process and have walked the halls of the Capital in Sacramento, recognize the California Mortgage Bankers Association as the only true organization providing the first, second and third line of defense when representing and speaking on behalf of the industry. Without question, we will

CONTINUED ON BACK PAGE